

MT. SHERMAN WATER ASSOCIATION
BOARD MEETING
FEBRUARY 15, 2000

Dear Directors:

Enclosed please find the transaction report for January 2000.

We pumped 1042900 gallons of water and sold 821562 for a loss of 221338 gallons or 21%.

Below is a list of our account balances:

Depreciation	34773.65
Soil & Water	4888.85
Meter Deposit	4015.00

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
1/1'0 Through 1/31'0

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2/11'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 12/31/99						2,408.51
1/5'0				WATER SALES		1,079.56
1/9'0	2724	CAPITOL CHEM ...		CHEMICAL		-588.18
1/9'0	2725	WATER PRODUC...		MAINTENANCE		-287.89
1/14'0				WATER SALES		256.71
1/17'0				LOAN PAYMENT		-1,020.00
1/17'0	2726	JASPER POST OFF		OFFICE EXPENSES		-24.00
1/17'0	2727	TRI CO TELEPHO...		UTILITIES:Teleph...		-56.84
1/17'0	2728	CARROLL ELEC...		UTILITIES:electric		-704.57
1/18'0	2729	DEPT FIN AND A...		SALES TAX		-340.00
1/20'0				WATER SALES		1,761.64
1/25'0				WATER SALES		1,234.90
1/27'0	2730	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
1/27'0	2731	Karen Edgmon		CONTRACT LAB...		-665.00
1/31'0				WATER SALES		207.51
1/31'0				interest		4.15
1/31'0	2732	JASPER POST OFF		OFFICE EXPENS...		-100.00
1/31'0	2733	AR RURAL WAT...		MEMBERSHIP		-185.00
1/31'0	2734	ANGELA VANDE...		METER FUND		-15.96
TOTAL 1/1'0 - 1/31'0						-542.97
BALANCE 1/31'0						1,865.54
TOTAL INFLOWS						4,544.47
TOTAL OUTFLOWS						-5,087.44
NET TOTAL						-542.97

MT.SHERMAN WATER ASSN.

Board MINUTES OF Jan.10,2000-7:00 P.M.

Meeting was called to order by Ron Garrett.

Members present were; Ben Szabrowicz, Ivan Reynolds-Water Operator, Bill Schultz, Calvin Voshell, Karen Edgmon-Treasurer, Jim Bowen and Ron Garrett.

The Treasurers Report was looked at and was approved.

The Water Operators Report was Discussed. Jim Bowen suggested that Ivan could use a systematic plan to find Water Leaks. Also discussed was, That with 300 Customers, Some may not register all of the Water that goes through them. Ivan replaced approximately 25 old meters with New Meters. And we have about 75 new meters still in stock. Jim Bowen suggested using Parallel Meters on Three of the major lines. This would help to determine where the Water goes.

There are 8 Fire Hydrants in place at this time.

Jim Bowen moved to buy 2 Fire hydrants, Ben Szabrowicz 2nd. They were approved.

The Board Minutes of the last meeting were read. Bill Schultz moved to approve, Ben Szabrowicz 2nd. They were approved.

Karen reported that the year 2000 Budget was approved by F.H.A.

Also that the Audit, done by Joseph Koenig, had not been returned yet. Although it may be completed. It (The Audit) will Cost about \$1200.00.

Jim Bowen moved to adjourn, Bill Schultz 2nd. Meeting Adjourned.
C.v.sec.